

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 3, 1995

SUBJECT: **SB 1189 - HB 840**

This bill, if enacted, creates a joint select committee of the general assembly to study business taxes. The committee shall be composed of three (3) members of the Senate Finance, Ways and Means Committee, three (3) members of the Senate Commerce and Labor Committee, one (1) Senate member-at-large, three (3) members of the House Finance Ways and Means Committee, three (3) members of the House Commerce Committee, and one (1) House member-at-large to be appointed by the respective speaker of each house. The committee shall also include, as ex officio members, the Commissioner of Economic and Community Development, or his designee, and the five (5) ex officio members of the State Board of Equalization, or their designee. The twenty (20) member committee shall report to the general assembly, at least once annually, on its activities, findings, recommendations and proposals.

The fiscal impact from enactment of this bill is estimated to result in an increase in state expenditures of \$2,724 for each one day meeting of the committee. Details of the estimate are on the next page:

### **Legislative Members**

Per Diem (14 members x \$90)	\$1,260.00
Average round-trip mileage (14 members x \$286 x \$.24)	<u>966.00</u>
Total Legislative Expenses	\$2,226.00

**Non-Legislative Members**

Meals & Lodging (6 members x \$83)	<u>\$498.00</u>
Total Non-Legislative Expenses	\$498.00

<b>Total Estimated Expenses - All Members</b>	<b><u>\$2,724.00</u></b>
---	--------------------------

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director